



**Appraisal
Institute®**

*Professionals Providing
Real Estate Solutions*

North Star Chapter

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North Star Chapter Service Fee Policy

Explanation of Chapter Service Fee Assessment

This policy was adopted by the North Star Chapter of the Appraisal Institute to provide income to help defray costs of room rental, speaker fees, education fees, meals, and other expenses associated with monthly business meetings. Also, an annual assessment for Chapter Service Fees encourages attendance at Chapter Meetings. The restriction of the Chapter Service Fee to the seven-county Twin Cities metro area is to avoid the placement of undue hardship on members whose place of business is some distance from the customary place of meetings, therefore making attendance more difficult and less likely. However, those outside of the seven-county Twin Cities metro area are given the option of paying the Chapter Service Fees to take advantage of the opportunities offered (especially if they plan on attending more than three meetings per year).

Policy Statement #105: failure to pay the Chapter Service Fee within 120 days shall result in:

1. Removal from chapter mailing list for newsletter and meeting notices.
2. Removal from the Chapter Directory and/or website.
3. A surcharge of \$50.00 at registration will be required if the member chooses to attend a Chapter program.

The Board of Directors may waive this assessment to an individual Designated Member, Candidate for Designation, Practicing Affiliate or Affiliate on the basis of hardship. Such a waiver will be reviewed and approved on a case-by-case basis in response to a formal written request from the individual to the Treasurer (info@northstarai.org), to include the reason necessitating the waiving of the fee.

Please remember, for the majority of Chapter meetings this fee will cover the opportunity to receive at least two hours of approved Continuing Education Credit for the State of Minnesota Appraisal and Real Estate Licenses, and the same credit hours of Appraisal Institute Continuing Education Credit.

If you have questions, please direct your concern to the Chapter Office:

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THANK YOU!